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SN TOKEN LEGAL FRAMEWORK

DOCUMENT OVERVIEW

This legal framework governs the SSN Token project, defining the rights, responsibilities, and legal considerations for all stakeholders. This document should be read in conjunction with the Terms of Service and Privacy Policy.

1. PROJECT IDENTIFICATION

1.1 Token Name and Symbol

The official name of the token is "SSN Token" with the trading symbol "SSN". SSN specifically and exclusively stands for "Sam Shafiishuna Nujoma," Namibia's founding father and first president (1929-2024).

1.2 Brand Declaration

The SSN Token name and symbolism are used in a commemorative context to honor Dr. Sam Shafiishuna Nujoma's legacy and contributions to Namibian independence and development. The project has no connection with, and should not be confused with, any other entities or concepts that may use the "SSN" acronym, including but not limited to government identification numbers in any jurisdiction.

2. LEGAL STATUS

2.1 Token Classification

SSN Token is designed and intended to function as a digital asset backed by physical diamonds. It is not designed to be a security, investment contract, or financial instrument under Namibian law.

2.2 Jurisdictional Compliance

SSN Token operates in compliance with Namibian laws and regulations. Users are responsible for determining whether their use of SSN Token complies with the laws of their jurisdiction.

2.3 Taxation

Token holders are responsible for determining any tax implications related to their SSN Token holdings or transactions according to the laws of their jurisdiction.

3. DIAMOND BACKING FRAMEWORK

3.1 Asset Verification

The 40,000 carats of Namibian diamonds backing SSN Token are verified through quarterly independent audits, with reports published on the project website.

3.2 Legal Ownership

The diamonds backing SSN Token are legally owned by SSN Token Foundation, a legally registered entity in Namibia, which holds these assets in trust for the benefit of token holders.

3.3 Insurance and Security

All diamond assets are fully insured against theft, damage, and loss through a comprehensive policy underwritten by an international insurance provider.

4. INTELLECTUAL PROPERTY RIGHTS

4.1 Dr. Nujoma's Likeness and Legacy

The SSN Token project uses Dr. Sam Nujoma's name and likeness in a commemorative context, in accordance with Namibian cultural and historical practices for honoring national heroes.

4.2 Project Assets

All project materials, including the website, whitepaper, documentation, and branding elements are the intellectual property of the SSN Token project. Limited usage rights are granted to community members for non-commercial, promotional purposes.

4.3 Open-Source Components

The smart contract code for SSN Token is published with an open-source license, allowing for verification and transparency while maintaining the project's proprietary rights.

5. TOKEN HOLDER RIGHTS AND LIMITATIONS

5.1 Ownership Rights

Holding SSN Tokens grants ownership of the digital asset and its proportional claim to the diamond backing (approximately 0.4 carats per token), but does not confer any ownership or governance rights in the SSN Token project or its operations.

5.2 Transferability

SSN Tokens are freely transferable between compatible Ethereum wallets, subject to blockchain network conditions and applicable laws.

5.3 Redemption Limitations

SSN Tokens are not directly redeemable for physical diamonds. The diamond backing serves as value preservation rather than a redemption mechanism.

6. RISK DISCLOSURES

6.1 Cryptocurrency Risks

SSN Token holders are subject to standard risks associated with cryptocurrency assets, including but not limited to market volatility, technical vulnerabilities, regulatory changes, and liquidity risks.

6.2 Diamond Market Risks

The value of the diamond backing may fluctuate based on global diamond market conditions, which could affect the underlying asset value of SSN Token.

6.3 Project Continuity

The SSN Token project commits to maintaining the diamond reserve and verification processes. In the unlikely event of project discontinuation, a process would be established to ensure the diamond backing remains secured.

7. DISPUTE RESOLUTION

7.1 Governing Law

This legal framework is governed by the laws of Namibia.

7.2 Resolution Process

Any disputes arising between the project and token holders shall first be addressed through good faith negotiation, followed by mediation and, if necessary, arbitration in Windhoek, Namibia.

8. AMENDMENTS

8.1 Framework Updates

This legal framework may be updated or amended by the project team. Material changes will be communicated to the community with a 30-day notice period.

8.2 Smart Contract Immutability

The SSN Token smart contract is non-upgradeable to ensure that the fixed supply and basic functionalities cannot be altered.

9. CONTACT INFORMATION

For legal inquiries, please contact: legal@nujoma.biz

10. EFFECTIVE DATE

This legal framework is effective as of February 22, 2025.

Disclaimer: This document does not constitute legal advice. Individuals and entities interacting with SSN Token should consult with appropriate legal counsel regarding their specific circumstances.

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